



STATE OF NEW YORK
DEPARTMENT OF AUDIT AND CONTROL
ALBANY

ARTHUR LEVITT
STATE COMPTROLLER

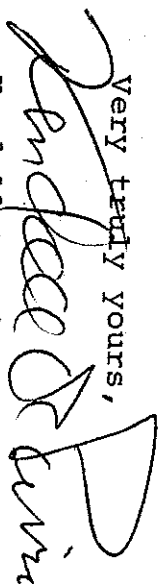
IN REPLYING REFER TO

October 18, 1976

St. Lawrence County Legislature
Court House
Canton, New York 13617

Dear Sir:

I hereby acknowledge receipt as of October 1, 1976
of certified copy of Local Law No. 5
of 1976 for the County of St. Lawrence
which copy is being filed in this office.

Very truly yours,

Kendall R. Pirro
Associate Attorney

KRP: rl

cc: Secretary of State

MARIO M. CUOMO
Secretary of State



STATE OF NEW YORK
DEPARTMENT OF STATE
162 WASHINGTON AVENUE
ALBANY, NEW YORK 12231

October 4, 1976

St. Lawrence County Legislature
Court House
Canton, New York 13617

Dear Sir / Madam:


Please be advised that Local Law(s) No. 5
of 1976 of the County of St. Lawrence
was/were received and filed on October 1, 1976.

We enclose herewith additional forms for the filing of
local laws for your future use.

Very truly yours,

MARIO M. CUOMO
Secretary of State

By:


Barry F. Bohan
Director
State Records and Law Bureau

cc: State Comptroller
Division of Municipal Affairs

G120-006

(Please Use this Form for Filing your Local Law with the Secretary of State)

Text of law should be given as amended. Do not use brackets for matter to be eliminated and do not use italics for new matter.

County ~~XXXXX~~ of St. Lawrence
~~XXXXXX~~
~~XXXXXXXX~~

Local Law No. 5 of the year 19 76

PROVIDING FOR AN EXEMPTION FROM TAXATION AND SPECIAL AD VALOREM LEVIES
IMPOSED BY THE COUNTY OF ST. LAWRENCE FOR COUNTY AND PART-COUNTY PURPOSES

Be it enacted by the BOARD OF LEGISLATORS of the
(Name of Legislative Body)

County ~~XXXXX~~ of ST. LAWRENCE as follows:
~~XXXXXX~~
~~XXXXXXXX~~

Section 1. An exemption from taxation and special ad valorem levies, in accordance with Section 485 of the Real Property Tax Law, is hereby granted "eligible business facilities" as defined in Section 115 of the Commerce Law of the State of New York, located in this County, from taxes and special ad valorem levies imposed by or in behalf of St. Lawrence County for county and part-county purposes. Such exemption shall continue for a period of five years to the extent of 100 per cent and for an additional period of five years to the extent of 50 per cent.

Section 2. An "eligible business facility" as defined by the New York State Job Incentive Board, pursuant to Sections 115 and 120 of the Commerce Law of the State of New York, shall be exempt from taxes and special ad valorem levies imposed by the county for county and part-county purposes for any increase in the value thereof which is attributable to expenditures certified by the Job Incentive Board to have been paid or incurred by the owner or operator for capital improvements commenced on or after the effective date of this law, consisting of the construction, reconstruction, erection or improvement of depreciable real property included in such facility, and such exemptions shall be continued from year to year during the specified period only if the Certificate of Eligibility with

Section 3. Such exemption shall be granted only upon an application by the owner or operator of such facility on a form prescribed by the New York State Job Incentive Board to which there shall be attached a copy of the Certificate of Eligibility issued by the New York State Job Incentive Board. Such application shall be filed with the appropriate assessing authorities on or before the appropriate taxable-status dates. Copies of such applications shall be filed simultaneously with the New York State Job Incentive Board and the State Board of Equalization and Assessment.

Section 4. The assessors shall consider the application for such exemption, and if the same is in order shall determine the assessed value of such exemption in accordance with the above mentioned Certificate of Eligibility, issued pursuant to Section 120 of the Commerce Law of the State of New York, and enter such value on the "exempt" portion of the assessment roll. The eligible business facility shall then be exempt to the extent provided by this Local Law from taxes and special ad valorem levies commencing with the assessment roll prepared on the next-following taxable-status date.

Section 5. If an exemption has once been granted for a business facility under this section and the assessors receive notice that a Certificate of Eligibility of such facility has been revoked or modified, they shall re-determine the assessed value of any such exemption in accordance with such revocation or modification. If upon such re-determination it appears for a year for which an exemption has been granted that such facility has been ineligible or that the assessed value of such exemption as re-determined is less than the assessed value of such exemption as shown on the assessment rolls for such year, then a tax shall be levied at the rate of tax for such year upon so much of the assessed valuation of such exemption, as shown on such assessment rolls, as may be ineligible or excessive. Such tax shall be levied as an omitted assessment in the manner provided in Section 550 of the Real Property Tax Law for each such year. Any such re-determination shall be made no later than three years after the applicant for exemption last received benefit of any exemption under said Section 485 of the Real Property Tax Law.

Section 6. This Local Law shall take effect immediately upon the filing of a certified copy in the Office of the Secretary of the State of New York.