

August 8, 1988

RESOLUTION NO. 191-88

## ADOPTING LOCAL LAW NO. 3 FOR THE YEAR 1988

By Mr. Snider, Chairman, Economic Development Committee

WHEREAS, a public hearing has been held on August 8, 1988, regarding Local Law No. 3 for the year 1988; and

WHEREAS, prior notification of such local law was provided to the members of the St. Lawrence County Legislature;

NOW, THEREFORE, BE IT RESOLVED, that Local Law No. 3 for the year 1988 is hereby adopted.

\* \* \*

Mr. Snider made a motion to adopt resolution number 191-88, seconded by Mr. LePage, and carried by a roll call vote with twenty-two (22) yes votes.

Chairman Moore asked the Legislators if they minded if we moved the resolution on page 29, AUTHORIZING EXPENDITURE OF CAPITAL PROJECTS FUNDS TO HIRE A CONSULTING ENGINEER, as Mrs. Verlaque would not be able to be at this meeting later. It was agreed to have this resolution next.

Local Law No. 3 for the Year 1988

## GRANTING ECONOMIC DEVELOPMENT ZONE EXEMPTION IN THE CITY OF OGDENSBURG

BE IT ENACTED by the St. Lawrence County Board of Legislators, as follows:

THAT the City of Ogdensburg have a Tax Abatement for their Economic Development Zone of:

1. An abatement, as permitted under Section 485e of the Real Property Tax Law, of 100 percent for seven years after completion of a project as defined in that law and further abatements in the eighth, ninth and tenth years of 75 percent, 50 percent, and 25 percent respectively; and

2. A refund or credit of the sales tax on tangible, personal property purchased for use in structuring, rehabilitating, or expanding eligible real property located within the zone.