

February 23, 2004

Finance Committee: 1-26-2004

RESOLUTION NO. 87-2004

**ADOPTING PROPOSED LOCAL LAW B (NO. __) FOR THE YEAR 2004, SENIOR
CITIZEN EXEMPTIONS AMENDING LOCAL LAW 1
FOR THE YEAR 1995**

By Mr. Grow, Chair, Finance Committee

BE IT ENACTED by the Board of Legislators of St. Lawrence County as follows:

- Section 1. In accordance with the provisions of Section 467 of the Real Property Tax Law of the State of New York, real property owned by one or more persons, each of whom is 65 years of age or over, or real property owned by husband and wife, one of whom is 65 years of age or over, shall be exempt from county taxation to the extent of 50% of the assessed valuation as long as the income of the owner or combined income of the owners does not exceed \$10,000.
- Section 2. Where the income of the owner or combined income of the owners exceed \$10,000, the exemption shall be calculated at the percentage provided for in section 467(1)(b)(1).
- Section 3. This local law shall take effect upon its being duly filed with the State of New York according to the Municipal Home Rule Law.

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Mr. Grow moved to adopt Resolution No. 87-2004, seconded by Mr. Nichols. Chair MacKinnon said he received a petition from the Massena area. The motion carried unanimously by a roll call vote.