December 3, 2007

Finance Committee: 11-26-2007

RESOLUTION NO. <u>356-2007</u>

ADOPTING PROPOSED LOCAL LAW B (NO. 1) FOR THE YEAR 2007 ESTABLISHING THE PROPERTY TAX EXEMPTION FOR COLD WAR VETERANS IN ST. LAWRENCE COUNTY

By Ms. Brothers, Chair, Finance Committee

BE IT ENACTED by the Board of Legislators of St. Lawrence County as follows:

- Section 1. In accordance with the provisions of Section 458-b of the Real property Tax Law of the State of New York, real property owned by one or more persons, each of whom is a "Cold War Veteran" as defined by New York State Real property Tax Law, Section 458-b shall be exempt from county taxation to the extent of 15% of the assessed valuation.
- <u>Section 2.</u> This Local Law, in every case, shall conform to State Law.
- Section 3. This local law will take effect no later than ninety days before the taxable status date next occurring on or after the thirty-first of December, two thousand seven, after a public hearing.

Ms. Brothers moved to adopt Resolution No. 356-2007, seconded by Mr. Morrill, and carried by a roll call vote with one (1) Legislator absent (FitzRandolph).